



EURO COTSPIN LIMITED

(A Member of Pan Asia Group)

C-5, 4TH FLOOR, AMARCHAND MANSION, 16 MADAM CAMA ROAD, BOMBAY-400 039. INDIA
PH.: 91-22-2836280/2852472, FAX: 91-22-2023955 TELEX.: 011-83535 PAI IN CABLE: PAINTCOS

December 11, 1995

Shri. U.P. Trivedi
M/s. Bhanu Computer Services
24/A, A.C. Market, 2nd Flr.
Jesal Park
Near Rly Station
Bhayandar (East)
Bombay - 401 105.

Dear Mr. Trivedi,

In continuation to our various discussions and your visits to our office, we are pleased to appoint you as our Software Consultant for installing, upgrading and executing software of our company which would include total documentation of exports, local sales, finance accounting and related MIS. You would be required to visit our office at least thrice a week for maintaining system and attending to our software related matters from time to time.

We would pay you a sum of Rs. 3000/- per month for your services. Your service would start w.e.f. 1st November, 1995.

We expect you to maintain secrecy of our documents and systems. You are required to keep a copy of source code of the system in our office which will be our property.

We wish you all the best and assure that our staff will always co-operate with you.

Please sign a copy of this letter as token of your acceptance.

ALOK GUPTA
VICE PRESIDENT

Accepted :

U.P. Trivedi
For BHANU COMPUTER SERVICES



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13th December, 1995

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Mr. Udai Prabhakar Trivedi of M/s. Bhanu Computer Services, A/24, 2nd Floor, A.C. Market, Jesal Park, Bhayandar (East) - 401 105, is working with us as a Software Consultant and looking after Computer Software Development and Maintenance since November 1995.

We are paying a sum of Rs. 3000/- (Three Thousand Only) per month towards the services rendered by him.

For EURO COTSPIN LIMITED

ALOK GUPTA
VICE PRESIDENT